



The Pensioner: In the Moment

Welcome to the new digital MPERS newsletter! *The Pensioner: In the Moment* contains news, updates, and important information for retirees of the Missouri Department of Transportation, the Missouri State Highway Patrol, and MPERS.

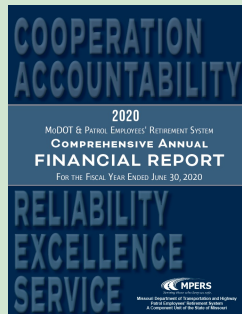
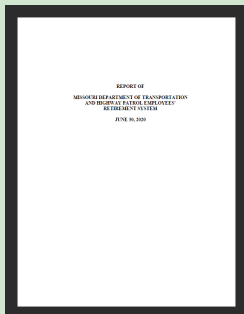
MPERS Receives Clean Audit for Fiscal Year 2020

During the November 19, 2020 board meeting, Nick Mestres from Williams-Keepers presented the Fiscal Year 2020 Audit Report. There were no recommendations included in the report, resulting in an unmodified, or clean, opinion of the financial statements. An unmodified opinion is the best audit report that MPERS could have received. MPERS has received a clean audit for more than two decades.

As a result of the final audit report, the 2020 Comprehensive Annual Financial Report (CAFR) is ready for release.

[View the 2020 Audit Report.](#)

[View the 2020 Comprehensive Annual Financial Report.](#)



Investment Performance Update



Fiscal Year 2021 is off to an excellent start. The markets continue to recover from losses due to the COVID-19 pandemic. As of November 30, 2020, the portfolio is up an estimated 11.5% for the fiscal year (July 1– November 30) and total assets are at an all-time high of \$2.6 billion. Longer term, MPERS' 10-year return ranks in the top 15% of the peer universe, with a risk profile (as measured by volatility of returns) that is better than 99% of pension funds in the peer universe.

What Gets Measured Gets Managed

The 2020 Measuring MPERS Performance report is now available!



This report is designed to inform our members and stakeholders about various measurement tools MPERS has in place to gauge our annual performance. Measurements cover both investment and operations performance. Operation performance includes membership statistics, member satisfaction, as well as budget information.

[For more information, please view the report here.](#)



Do you have a *myMPERS* account? If not, there is no better time than the present to sign up! As many pension systems are moving towards only electronic communication with their members, MPERS has been and will continue to follow suit.

Activities you can do in your *myMPERS* account include, but are not limited to:

- view/print benefit payment information
- view/print tax information such as 1099Rs
- update your personal information
- update/change your tax withholdings
- update direct deposit information

If you currently have a *myMPERS* login, fantastic! If you are not sure you have an account or would like to set one up, please contact MPERS at 800-270-1271 to speak with a benefit specialist who can assist you.



- If you continued medical, dental, and/or vision insurance through Employee Benefits as a retiree, any premium changes will be reflected on your December 31, 2020 benefit payment.
- If you retired in 2020, you will receive a W-2 from your former employer as well as a 1099R from MPERS for tax reporting purposes. 1099Rs will be mailed no later than January 31, 2021. They will also be available mid-January via *myMPERS*.
- 2021 cost-of-living adjustment (COLA) rates will be released no earlier than January 20, 2021.



2021 Board Meeting Schedule

- Friday, February 26
- Friday, April 30 (tentative)
- Thursday, June 17
- Thursday, September 23
- Thursday, November 18

December

Upcoming Events

- 25 - Christmas Holiday, office closed
- 31 - Pay day



We value your feedback!
What would you like to see in ***The Pensioner: In the Moment?***
Send comments and suggestions to Julie.West@mpers.org.